

Press Release

Bilcare Research Felicitated By CIO Magazine in the 3rd Annual CIO 100 Awards, India

September, 2008: IDG India's CIO magazine has recognized Bilcare Research as a recipient of 2008 CIO 100 Award. The annual award program recognizes organizations that exemplify the highest level of operational and strategic excellence in information technology (IT). This year's award theme, "The Bold 100", recognizes those executives and organizations who embrace great risk for the sake of great reward. These organizations are playing not just to survive, but to win.

The Strategic IT Initiatives at Bilcare, such as program – 'Bhaskar', provides a tremendous fillip in managing customer expectations, business growth & performance management and supply chain management in our worldwide businesses." said Mr. Mohan Bhandari, Chairman & Managing Director, Bilcare Ltd.

"This recognition by a world renowned prestigious publication and the industry speaks of the business focus, maturity and technology adoption across the organization. The program Bhaskar will payback in two years with recurring returns & benefits" said Mr. Manoj Arora, Global Chief Information Officer, Bilcare Ltd. Mr. Arora furthered, "Strategic IT will continue to fuel business growth and delivery to our customers worldwide through path breaking innovations in clinical trials supplies and anti-counterfeiting solutions ."

"The Bold 100 honorees stand out because they have dared to take on risk for the chance of reward in challenging business climates," says Vijay Ramachandran, Editor-in-Chief, IDG India. "The CIOs leading these projects are smart, inventive and determined — I offer them my best wishes."

The CIO 100 Awards will be presented at a grand function honoring winners on September 6, 2008 at Jaipur.

For more information on the awards, please visit www.cio100.in

About Bilcare

Bilcare (BSE code526853) is an international, integrated service provider to the global pharmaceutical industry offering pharma packaging & research, global clinical trial supplies services, anti-counterfeit technology and an acclaimed research academy. Bilcare operates state-of-the-art manufacturing and research facilities in India, Singapore, USA , UK and has regional offices in Brazil, Germany, China and Australia. Bilcare provides solutions that address many of the industry's key concerns including counterfeit drugs, compliance, costs, communication and convenience.

About CIO 100 Awards

CIO magazine has a long and proud tradition of honoring leading companies for business and technology leadership and innovations through its premiere award program – CIO 100. Now in its 21st year in the USA, it is an acknowledged mark of enterprise IT excellence. It's a celebration of 100 organizations (and the people within them) that are using information technology in innovative ways to deliver business value, whether by creating competitive advantage, optimizing business processes, enabling growth or improving relationships with customers. Hosted in countries such as Canada, Sweden, Australia, Singapore, Vietnam, Hungary and India, the CIO 100 Awards is a truly global recognition. It is an acknowledged mark of excellence in enterprise IT. According to a survey by PR Week magazine, CEOs named CIO 100 among the top 10 most influential corporate scorecards anywhere, compiled by any publication or organization.

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