

Press Release

**Bilcare Board proposes the issue of Global Depository Receipts (GDR) worth USD 35 million**

Bilcare Ltd has informed BSE that the Board of Directors of the Company at its meeting held on August 29, 2009, has approved and proposed the Issue of Global Depository Receipts (GDR)/ Equity Shares by the Company, not exceeding USD 35 million subject to required approvals, including approval of Members of the Company.

**About Bilcare Research**

Bilcare aims at transforming healthcare outcome through its international integrated services (to the global pharmaceutical industry) through its key business activities namely: Pharma Packaging Research, Global Clinical Services, and Non-Clonable Technologies in security & product authentication and medication compliance. Bilcare operates state-of-the-art Manufacturing and Research facilities in India, Singapore, USA & UK and has regional offices in Brazil, Germany, China & Australia. Bilcare partners with the global pharmaceutical sector by providing value solutions to address their key concerns viz. counterfeit, compliance, cost communication and convenience.

(Visit us at [www.bilcare.com](http://www.bilcare.com))

**For additional information contact:**

Bilcare Research

Tel: +91 20 30257700

Email: [corpcomm@bilcare.com](mailto:corpcomm@bilcare.com)