

Buy Bilcare, medium term price target of Rs 750: Hem Sec

Hem Securities has come out with a research report on Bilcare. The research firm has recommended a buy on the stock with a medium term price target of Rs 750, in its report dated January 13, 2010.

"The company has posted significant growth in its bottom line during Q2FY10. It has witnessed an upward movement both in its topline and bottomline. The products offered by the company are world renowned and the new non-clonable technology is set to create the next generation anti-counterfeiting and brand protection solutions. Presently the company is running at a P/E multiple of 14.24x to its TTM (standalone trailing twelve months) EPS of Rs.35.80. We recommend buy on the stock with a medium term price target of Rs 750", says Hem Securities.