

## Press Release

### **Bilcare post Rs 812.86 crore consolidated revenue for Q1FY14**

#### **6.7% Improvement on a sequential quarter basis**

**Pune, August 14, 2013:** Bilcare Limited, global leader in Pharma Packaging and Research initiated its road to recovery as it posted total consolidated revenues of Rs. 812.86 crores for the first quarter ended June (Q1FY14) as compared to sequential quarter(Q4FY13), showing a growth of 6.7%. EBIDTA for current quarter increased to Rs 53.68 crore as compared to Rs 29.73 crore of last quarter (Q4FY13). The company narrowed down its Net Loss by Rs 30.65 crore by initiating a series of positive steps taken by the management team.

Speaking on the results, Mr. Mohan Bhandari, Chairman & Managing Director, Bilcare Ltd. said, *“Despite the Global-Economic challenging conditions and the prevailing uncertainty in India, we at Bilcare have managed to improve our performance on a sequential quarter basis. Currently, we are going through a debt restructuring exercise which is progressing well. Post restructuring, performance of the company will get further strengthened.”*

#### **About Bilcare:**

***Bilcare** is an India based multinational company and an integrated service provider to the global Pharmaceutical Industry through its key business verticals: Packaging Innovations, nonClonableID™ Technologies and Global Clinical Services. Bilcare is a global market leader in the Pharma solid dosage packaging with over 25% market share. Bilcare with its worldwide, multi-locational manufacturing operations and R&D centres in Europe (Germany & Italy), USA and Asia (Singapore and India) and sales in more than 100 countries has earned global leadership.*

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